

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Tri-City Mortgage, LLC DBA Tri-State**  
5 **Mortgage**  
6 453 E Cottonwood Lane  
Casa Grande, AZ 85222

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9 #0908934 for Tri-City Mortgage, LLC DBA Tri-State Mortgage, is expired. Specifically, A.R.S. § 6-  
10 904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed  
11 by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is  
12 renewed or a new license is issued pursuant to this article. A person may renew a suspended license by  
13 paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal  
14 fee is not received by the Superintendent and making application for renewal as prescribed by the  
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
16 to the holder of an expired license except as provided in this article for the issuance of an original  
17 license." Tri-City Mortgage, LLC DBA Tri-State Mortgage did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
19 licensed under this article." Tri-City Mortgage, LLC DBA Tri-State Mortgage may not transact  
20 business in Arizona as a mortgage broker until such time that Tri-City Mortgage, LLC DBA Tri-State  
21 Mortgage is licensed. Transacting business as a mortgage broker without a license is a violation of  
22 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the  
23 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per  
24 violation.

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1 DATED this 4 day of December, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton  
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 4th day of December, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Tami Deeks, Member  
18 Tri-City Mortgage, LLC  
19 DBA Tri-State Mortgage  
20 453 E Cottonwood Lane  
21 Casa Grande, AZ 85222

22 By: Naomi Barty  
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